

# financial statements

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## **Fellowship of Reconciliation England**

For the year ended 31 December 2005

Registered charity number: 207822

# Fellowship of Reconciliation England

## Financial Statements

Year ended 31 December 2005

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# Fellowship of Reconciliation England

## Trust information

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<b>Registered charity number</b>	207822
<b>Governing instrument</b>	Constitution adopted 1914 as revised May 1955 and May 1974 as amended 9 January 1994 and 22 July 1995
<b>The board of trustees</b>	Rev John Johansen- Berg (Chair) Denis Beaumont (Vice-chair) Mark Ramsey (Treasurer) Carole Crompton Clare van den Bos Norman Kember Roger Morbey Emily Morgan Gordon Slater Anita Schweinberger Revd. Alan Betteridge (co-opted)
<b>Registered Office</b>	St James Church Centre Beauchamp Lane Oxford OX4 3LF
<b>Auditors</b>	MacIntyre Hudson LLP Chartered Accountants & Registered Auditors 31 Castle Street High Wycombe Buckinghamshire HP13 6RU
<b>Bankers</b>	The Co-operative Bank plc 17 High Street Kingston-upon-Thames Surrey KT1 1LP

# Fellowship of Reconciliation England

## Report to the Trustees

Year ended 31 December 2005

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### Report of the Trustees

The Trustees have pleasure in presenting the statutory report with the accounts of the Fellowship of Reconciliation England, Charitable Trust, for the year ended 31st December 2005. The results for the year are presented in the form of a Statement of Financial Activities, which incorporates the traditional income and expenditure account, in order to comply with the revised Statement of Recommended Practice for Charities, as issued by the Charity Commissioners in October 2000, and in accordance with the Charities Act 1993.

### Objectives

The Fellowship of Reconciliation was founded in 1914 as a body of people who accepted that the Christian faith is incompatible with participation in war and this is expressed in the Basis which is not a fixed form of words but seeks to express the quest for a world order based on love as exemplified in the life and teaching of Jesus Christ. In this critical era, the FoR

- Undertakes education work within the Christian and wider community on peace, war and non-violence;
- Seeks to identify the causes of violent conflict and raises public awareness of them, encouraging supporters and the public to challenge the structures, policies and attitudes that lead to violent conflict
- Supports and affirms all those with a commitment to peace and nonviolence;
- Is committed to developing a spirituality of peace, justice and nonviolence in witness to Christian faith and gospel values.

### Activities and Organisation

In the light of these objectives the FoR sets out a strategy which will help us to fulfil our aims. In recent years we have sought together with our Director, Chris Cole, to review our structure and priorities and this has come to fruition in 2005 with additional resources enabling the implementation of plans. Successful applications to Trusts and the receipt of a number of substantial legacies enabled the appointment of a full-time Education and Campaigns officer, Martha Beale and a part-time (3 day) International Projects Officer, Miri Heatherwick. The first post enables education work amongst young people in schools and universities and the second post enables the raising of funds to support partners overseas.

Working alongside our Director they provide a team for outreach and consolidation. We plan to appoint an Administrator part-time, who with our current part-time Financial Officer Roger Payne, will complete the staff team.

In more specific terms, we have set up an International Fund and this will enable grants to be made to overseas projects, for example, in Zimbabwe (two projects), in Palestine, in East Africa and in San Jose. This will encourage practical peacemaking in a variety of situations. The first grants have already been made to enable work to begin.

Another aspect of the review was an assessment of our Conference Centre and Office located in Clopton. After discussion in Trustees meeting and consultation with the membership we are following a two-stage strategy. The office has been moved to Oxford, in rented accommodation. It has been decided that we should sell the Eirene Centre in Clopton with a view to purchasing a property in a more central and accessible location, providing at least an office, storage, library and other resources and hopefully also a meeting room and limited overnight accommodation.

Already an outreach programme is in process with participation in the Greenbelt Festival at Cheltenham, a conference for young people, appropriate publications and updating of the web-site. Planning is in hand for activities over the next year.

# Fellowship of Reconciliation England

## Report to the Trustees *(continued)*

Year ended 31 December 2005

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The role of volunteers plays an important part in FoR. The Trustees meet at regular intervals and some serve on working groups, in administration and in other ways. The Eirene Centre Working Group organizes volunteer days to enable practical work to be done at the Conference Centre. Volunteers also assist in other activities and conferences.

### **Achievements and Performance in the Year:**

2005 has been a year of implementing plans because of the availability of resources which were scarce in earlier years. The three year Peace-by-peace project has enabled us to set targets ahead of us which involve teamwork between volunteers and paid staff. Whilst part of our success in moving forward has been due to unplanned resources through legacies, it is also due to careful planning for more effective and imaginative use of resources already available to us.

An unexpected aspect towards the close of the year has been the hostage - taking in Iraq which included one of our Trustees, Norman Kember. Because the Christian Peacemaker Team became news internationally, Norman and his colleagues were the focus of much attention by the media and FoR was inevitably much involved with this, alongside the family and other peace organizations. Vigils have been held at regular intervals in London and in a variety of other towns and cities. This has helped to focus public attention on issues related to conflict and peace and our part in the current situation, as staff and trustees have been called on to give an account of our links with Norman Kember and other peace groups.

As an organisation we have seen an ongoing reduction in membership and this has to be assessed alongside the positive factors. Our strategy for outreach is also a policy related to our need to grow in membership and particularly to attract younger people to share our work and witness. Already in the first year of our 3 year programme we begin to see the impact being made.

### **Structure, Governance and Management**

FoR is constituted as a charity with the objectives of the advancement of religion and education and other charitable purposes. It has a Board of Trustees who have the usual powers in relation to fund-raising, overseeing of finance, buying property, employing staff, co-operating with other charities and other activities related to its objects. The Trustees meet several times a year and set up such working groups and sub-committees as may be necessary in carrying out the objectives of the organization, with the proviso that they report fully to the Board of Trustees. An Annual Council takes place and receives the Annual Report and duly audited Accounts which are transmitted to the Charity Commissioners.

The Trustees are responsible for all major decisions relating to the operation of the Charity in the achievement of its objectives. In the day to day running of the Eirene Centre and detailed organization of events authority to act is given as appropriate to Working Groups and staff who make reports as required to the Trustees.

Trustees are usually recruited on personal recommendation; some are initially co-opted because of needed expertise and some represent other peace organizations.

We have a close relationship with the Methodist Peace Fellowship whose members become members of FoR and their subscriptions are paid to FoR which in return makes grants to MPF. There is a less formal link with the Baptist Peace Fellowship though here too there is both funding from and to the linked organization. The Anglican Pacifist Organization has a representative as an observer on the Board of Trustees but no formal or financial link. FoR is a member of the Network of Christian Peace Organizations and meets with other peace organizations on a regular basis. FoR (England) is affiliated to the International Fellowship of Reconciliation sends representatives to its meetings and had a close link with FoR (Zimbabwe).

# Fellowship of Reconciliation England

## Report to the Trustees *(continued)*

Year ended 31 December 2005

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### **Structure, Governance and Management** *(continued)*

There are risk elements in finance when cash transactions take place but close liaison between the Finance Officer and other staff and the overseeing of the Treasurer and other Trustees minimises the risk. There are elements of risk in the operation of a residential centre and some of the practical tasks which this entails for staff and volunteers. We seek to minimise the risk with careful supervision and the employment of professional help where this is more appropriate and we have in place the usual insurances to cover eventualities. The change from independent examination to audited financial statements in the current year will help to ensure close study of some of these factors.

### **Financial Review**

Our aim is to achieve a balanced budget in which income covers normal expenditure. This has been broadly achieved in the past but usually with the help of legacies. The past year has seen a large number of legacies and this has enabled the planning and implementation of an imaginative programme of outreach. We hope that this will result in worthwhile activities related to our objectives but also to growth in membership and income so that future budgets can be self-balancing in gifts by members and other fund-raising to set against normal expenditure.

Our policy on reserves is to have one year of normal expenditure in reserve. We have had an initial discussion of ethical investments though currently our reserves are in a CAF account.

We have restricted funds, being Trust grants for specified purposes and some designated funds set alongside the restricted funds to enable particular projects within this 3 year period to proceed. These funds will be expended during the next 2 - 3 years.

### **Plans for Future Periods**

Our main plans for the three year period are already described. The two additional staff members, Education and International Projects, have three year appointments related to these plans. This is an outreach and international support programme and will be reviewed in the third year.

The elements of the 3 year plan are: Education and Campaigns, especially outreach amongst young people in schools, colleges and universities. Residential conferences and training programmes. Training Courses for all ages on "violence to wholeness."

Living by the Sword Campaign, taking place in 2006.

Greenbelt Festival - involvement in the Peace Tent.

International Projects - funds raised for the initial projects. Fund raising to continue for further projects.

Review and assessment in year 3 to plan for further activities.

### **Trustees' responsibilities**

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on pages 10 and 11, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing documents and the requirements of Statement of Recommended Practice for Charities 2000.

# Fellowship of Reconciliation England

Report to the Trustees *(continued)*

Year ended 31 December 2005

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## Auditors

The auditors, MacIntyre Hudson LLP, will be proposed for re-appointment.

The Trustees thank the staff and volunteers for their creative input and hard work.

The Director and his team are to be commended for the energy and imagination they are bringing to the programme of outreach.

We thank our members and supporters for their continuing encouragement and involvement. We thank Trusts for the grants that have enabled outreach and development.

We express especial gratitude to those who have left generous legacies to the Fellowship, enabling us to plan with confidence and imagination for outreach and growth.

Inspired by the example of Jesus Christ, the Prince of Peace, and those who have followed him in former generations, we continue to pursue the path of peacemaking in our generation. May we see the fruits in justice and peace in many places.

John Johansen-Berg  
Chair of the Trustees

By order of the board on ..... 2006

St James Church Centre  
Beauchamp Lane  
Oxford  
OX4 3LF

Signed: .....

# Fellowship of Reconciliation England

## Independent Auditors' Report to the Trustees

Year ended 31 December 2005

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We have audited the financial statements of the Fellowship of Reconciliation England for the year ended 31 December 2005 which comprise the Balance Sheet, Statement of Financial Activities and the related notes. These financial statements have been prepared under the historical cost convention, and the accounting policies set out therein.

This report is made solely to the trustees, as a body, in accordance with Regulation 7(2) of the Charities (Accounts and Reports) Regulations 2005 (SI 2005/572). Our audit work has been undertaken so that we might state to the trustees matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the trustees and the auditors**

The trustees' responsibility for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatement or material inconsistencies with the financial statements.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# Fellowship of Reconciliation England

Independent Auditors' Report to the Trustees *(continued)*

Year ended 31 December 2005

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## Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 December 2005 and of its incoming resources and application of resources in the year then ended, and have been properly prepared in accordance with the Charities Act 1993.

31 Castle Street  
High Wycombe  
Buckinghamshire  
HP13 6RU

MACINTYRE HUDSON LLP  
Chartered Accountants  
& Registered Auditors

..... 2006

# Fellowship of Reconciliation England

## Balance Sheet

31 December 2005

	Note	2005		2004
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	1		269,139	268,324
<b>Current assets</b>				
Stocks		150		150
Debtors	3	1,890		1,707
Investments	2	382,497		123,125
Cash at bank and in hand		6,663		4,513
		<u>391,200</u>		<u>129,495</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>4,978</u>		<u>7,883</u>
<b>Net current assets</b>			<u>386,222</u>	<u>121,612</u>
<b>Net assets</b>	7		<u><u>£655,361</u></u>	<u><u>£389,936</u></u>
<b>Funds</b>				
General		462,826		382,139
Designated : Peace by Peace		131,099		-
Total unrestricted		<u>593,925</u>		<u>382,139</u>
Restricted:	5			
International Projects fund		1,544		1,734
International Peacemakers		1,376		-
Youth Work fund		2,422		3,724
Living by the Sword		4,556		-
Peace by Peace		51,305		-
Outreach Fund		-		2,114
Appeal Fund		233		225
Total restricted		<u>61,436</u>		<u>7,797</u>
			<u><u>£655,361</u></u>	<u><u>£389,936</u></u>

These financial statements were approved by the Board of Trustees on the 25 March 2006 and are signed on their behalf by:

.....  
Rev John Johansen- Berg (Chair)

.....  
Mark Ramsey (Treasurer)

The accounting policies and notes on pages 10 to 16 form part of these financial statements.

# Fellowship of Reconciliation England

## Statement of Financial Activities

Year ended 31 December 2005

	Note	Unrestricted funds £	Restricted funds £	Total funds 2005 £	Total funds 2004 £
<b>Incoming resources</b>					
<i>Donations, legacies and similar incoming resources</i>					
Donations		2,310	66,374	68,684	7,372
Legacies		247,092	-	247,092	70,423
		<u>249,402</u>	<u>66,374</u>	<u>315,776</u>	<u>77,795</u>
<i>Income from charitable trading activities</i>					
Subscriptions		26,075	-	26,075	35,274
Eirene Centre bookings income		4,266	-	4,266	5,385
Publications		1,029	-	1,029	2,213
Events and projects income		273	-	273	1,306
Miscellaneous income		1,014	-	1,014	62
		<u>32,657</u>	<u>-</u>	<u>32,657</u>	<u>44,240</u>
<i>Investment income</i>					
Bank interest		7,499	2,120	9,619	1,929
<b>Total incoming resources</b>		<u>289,558</u>	<u>68,494</u>	<u>358,052</u>	<u>123,964</u>
<b>Resources expended</b>					
<i>Costs of generating funds</i>					
		-	-	-	-
<i>Charitable expenditure:</i>					
Direct costs	7	47,155	20,855	68,010	54,917
Grants payable		9,692	4,000	13,692	7,481
		<u>56,847</u>	<u>24,855</u>	<u>81,702</u>	<u>62,398</u>
<i>Management and administration</i>					
	8	10,925	-	10,925	6,035
<b>Total resources expended</b>		<u>67,772</u>	<u>24,855</u>	<u>92,627</u>	<u>68,433</u>
Net incoming resources before transfers		221,786	43,639	265,425	55,531
Transfers between funds:	5	(10,000)	10,000	-	-
<b>Net incoming resources for the year</b>		<u>211,786</u>	<u>53,639</u>	<u>265,425</u>	<u>55,531</u>
Funds at 1 January 2005		382,139	7,797	389,936	334,405
<b>Funds at 31 December 2005</b>		<u>£593,925</u>	<u>£61,436</u>	<u>£655,361</u>	<u>£389,936</u>

All of the activities of the charity are classed as continuing.

The accounting policies and notes on pages 10 to 16 form part of these financial statements.

# Fellowship of Reconciliation England

## Statement of Accounting Policies

Year ended 31 December 2005

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The principal accounting policies which are adopted in the preparation of the financial statements are set out below:

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Charities Act 1993 and the Statement of Recommended Practice 2000 "Accounting by Charities", and United Kingdom Accounting Standards.

### **Donations and gifts**

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Donations under gift aid together with the associated income tax recoveries are credited as income when the donations are received.

### **Investment income**

Investment income, including associated income tax recoveries, is recognised when receivable.

### **Expenditure**

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred directly in the effort to raise voluntary contributions (fundraising and publicity);
- expenditure incurred in the management and administration of the charity.

### **Fund accounting**

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support cost where appropriate.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charities.

Designated funds are sums set aside out of unrestricted funds, as detailed in note 5 to these financial statements, for specific purposes. Transfers between funds are at the discretion of the Trustees

# Fellowship of Reconciliation England

## Statement of Accounting Policies

Year ended 31 December 2005

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### Tangible assets

Depreciation is provided on all tangible assets, except freehold property, at rates calculated to write off each asset over its expected useful life, as follows:

Office equipment	3 years
Furniture	5 years
Motor vehicle	4 years

No provision has been made in the accounts for the depreciation of the freehold buildings. These properties, in use in furtherance of charitable objectives, are maintained to standards that ensure that there is no deterioration of the fabric and the estimated residual value, is at current prices, not less than their book value. The trustees therefore consider that any depreciation would not be material.

### Investments

Investments are recorded at cost, hence only realised gains on disposal of investments are brought into account.

### Stocks

Stocks are stated at the lower of cost and net realisable value.

### Taxation

No provision for taxation, deferred or otherwise, has been made in these financial statements as the Fellowship is a charity in accordance with the Charities Act 1960 and 1962 and is exempt from taxation except Value Added Tax, provided that income and gains are applied for charitable purposes under S505 of the Income and Corporation Taxes Act 1988 and S256 of the Taxation of Chargeable Gains Act 1992.

### Pensions

The charity operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

# Fellowship of Reconciliation England

## Notes to the Financial Statements

Year ended 31 December 2005

### 1. Fixed assets

	Freehold property £	Furniture, fittings & equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 January 2005	264,819	17,521	2,900	285,240
Additions	-	2,188	-	2,188
<b>At 31 December 2005</b>	<u>264,819</u>	<u>19,709</u>	<u>2,900</u>	<u>287,428</u>
<b>Depreciation</b>				
At 1 January 2004	-	15,949	967	16,916
Charge for year	-	648	725	1,373
<b>At 31 December 2005</b>	<u>-</u>	<u>16,597</u>	<u>1,692</u>	<u>18,289</u>
<b>Net book value</b>				
<b>At 31 December 2005</b>	<u>£264,819</u>	<u>£3,112</u>	<u>£1,208</u>	<u>£269,139</u>
At 31 December 2004	<u>£264,819</u>	<u>£1,572</u>	<u>£1,933</u>	<u>£268,324</u>

All freehold property is held for direct charitable purposes. All other assets are used for direct charitable purposes.

### 2. Investments

	2005 £	2004 £
Short term deposits	382,304	122,932
British Government securities	193	193
	<u>£382,497</u>	<u>£123,125</u>
Material investments: CAFcash high interest account	<u>£382,304</u>	<u>£122,932</u>

### 3. Debtors

	2005 £	2004 £
Prepayments and accrued income	<u>£1,890</u>	<u>£1,707</u>

### 4. Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	528	395
Social security & other taxes	1,101	330
Other creditors	3,349	7,158
	<u>£4,978</u>	<u>£7,883</u>

# Fellowship of Reconciliation England

## Notes to the Financial Statements

Year ended 31 December 2005

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### 5. Funds

**Restricted funds:** The following funds are for specific purposes:

	International projects fund £	International Peacemakers £	Youth work fund £	Outreach £
At 1 January 2005	1,734	-	3,724	2,114
Donations, legacies received	-	274	-	-
Interest received	60	102	134	76
Transfer between funds	-	5,000	-	-
Expenditure	(250)	(4,000)	(1,436)	(2,190)
<b>At 31 December 2005</b>	<b>£1,544</b>	<b>£1,376</b>	<b>£2,422</b>	<b>-</b>

	Appeal fund £	Living by the Sword £	Peace by Peace £	Total £
At 1 January 2005	225	-	-	7,797
Donations, legacies received	-	6,000	60,100	66,374
Interest received	8	160	1,580	2,120
Transfer between funds	-	-	5,000	10,000
Expenditure	-	(1,604)	(15,375)	(24,855)
<b>At 31 December 2005</b>	<b>£233</b>	<b>£4,556</b>	<b>£51,305</b>	<b>£61,436</b>

#### International Projects Fund

FoR's International projects Fund is to enable FoR England to take part in international work associated with our aims and objectives.

#### International Peacemakers Fund

FoR's International Peacemakers Fund provides grants (usually between £1,000 - £5,000) to support overseas peace projects that are set up and run by local people using nonviolent methods to address the causes of conflict, promote dialogue and/or build reconciliation.

#### Youth Work Fund

FoR's Youth Work Fund is to facilitate the promotion of the Fellowship's work with young people.

#### Outreach Fund

FoR's Outreach Fund is to facilitate the promotion of FoR's work to new audiences.

#### Appeal Fund

FoR's Appeal Fund results from the 'Raising the Roof' appeal to build an extension for the Eirene Centre. This appeal was halted by Trustees in February 2001.

#### Living by the Sword

The Living by the Sword fund is a grant from the Trust for Research and Education on Arms Trade (TREAT) to carry out our information and education work on the promotion of arms exports and to enable reflection, action and prayer by local Churches and individual Christians around the country on this issue

# Fellowship of Reconciliation England

## Notes to the Financial Statements

Year ended 31 December 2005

### Peace by Peace

Peace-by-Peace is an FoR project that aims to promote peace and international understanding by raising financial support for peacemakers overseas from the UK community whilst at the same time undertaking educational work about world peace with young people in the UK. In January 2005 we received a grant from The Alan & Nesta Ferguson Trust of £60,000 towards this project. In March 2005 the Trustees designated £130,000 to the project.

### Unrestricted funds:

	General £	Designated: Peace by Peace £	Total £
At 1 January 2005	382,139	-	382,139
Donations, legacies received	249,402	-	249,402
Charitable activities	32,657	-	32,657
Interest received	6,400	1,099	7,499
Transfer between funds	(140,000)	130,000	(10,000)
Expenditure	(67,772)	-	(67,772)
<b>At 31 December 2005</b>	<b>£462,826</b>	<b>£131,099</b>	<b>£593,925</b>

### 6. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Other net current assets £	Total £
Unrestricted	267,617	322,583	3,725	593,925
Restricted:				
International projects fund	-	1,544	-	1,544
International Peacemakers	-	1,376	-	1,376
Youth work fund	-	2,422	-	2,422
Outreach	-	-	-	-
Appeal fund	-	233	-	233
Living by the Sword	-	4,556	-	4,556
Peace by Peace	1,522	49,783	-	51,305
<b>Total funds</b>	<b>£269,139</b>	<b>£382,497</b>	<b>£3,725</b>	<b>£655,361</b>

# Fellowship of Reconciliation England

## Notes to the Financial Statements

Year ended 31 December 2005

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### 7. Charitable expenditure

	Total 2005 £	Total 2004 £
<i>Costs of activities in furtherance of charity's objects:</i>		
Salaries	36,132	18,279
Office costs	4,057	870
Staff travel	3,761	5,246
Post, telephone and stationery	5,605	5,652
Council and committee expenses	3,488	1,541
Publications costs	10,015	9,426
Eirene Centre maintenance and running costs	979	8,164
Depreciation	1,373	1,048
Miscellaneous	2,600	4,691
	<u>68,010</u>	<u>54,917</u>
 <i>Grants payable in furtherance of charity's objects:</i>		
Grants and affiliations	12,754	7,076
Greenbelt costs	938	405
	<u>13,692</u>	<u>7,481</u>
<b>Total</b>	<u><u>£81,702</u></u>	<u><u>£62,398</u></u>

### 8. Management and administration costs

	Total 2005 £	Total 2004 £
Audit fees	3,349	-
Accountancy fees	4,898	3,744
Salaries	2,678	2,031
Other costs	-	260
	<u>£10,925</u>	<u>£6,035</u>

# Fellowship of Reconciliation England

## Notes to the Financial Statements

Year ended 31 December 2005

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### 9. Total resources expended

	<b>Total 2005 £</b>	Total 2004 £
Gross salary	<b>33,793</b>	18,540
Employers national insurance	<b>3,036</b>	1,770
Pension costs	<b>219</b>	-
	<b><u>£37,048</u></b>	<u>£20,310</u>

The average number of full time equivalent employees analysed, by function, was:

	<b>2005 Number</b>	2004 Number
Direct charitable expenditure	<b><u>1.67</u></b>	<u>1.0</u>

No employee earned £50,000 p.a. or more.

Trustees received no remuneration or other benefits in connection with their duties as trustees during the year. Travel expenses to trustees were reimbursed, amounting to £2,226 and other expenses of £294.

### 10. Related party transactions

There is a close relationship with the Methodist Peace Fellowship (MPF), whose members become members of FoR and their subscriptions are paid to FoR which in return makes grants to MPF. In 2005 these grants amounted to £1,400.

There is a less formal link with the Baptist Peace Fellowship. In 2005 grants were paid to this organisation amounting to £800.

Grants of £6,000 were paid in the year to International Fellowship of Reconciliation to which FoR (England) is affiliated.

# **Fellowship of Reconciliation England**

**Management Information**

**Year ended 31 December 2005**

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**The following pages do not form part of the statutory financial statements.**

# Fellowship of Reconciliation England

## Detailed Income and Expenditure Account

Year ended 31 December 2005

	2005	2004
	£	£
<b>Turnover</b>		
Subscriptions from members	26,075	35,274
Investment income	9,619	1,929
Donations	68,684	7,372
Eirene Centre bookings	4,266	5,385
Publications income	1,029	2,213
Events and project income	273	1,306
Miscellaneous income	1,014	62
Legacies and gifts in memoriam	247,092	70,423
	<u>358,052</u>	<u>123,964</u>
<b>Overheads</b>		
Salaries and employment costs	38,810	20,310
Restricted rent (PbyP)	1,084	-
Office costs	2,973	870
Staff travel	3,761	5,246
Post, telephone and stationery	5,605	5,652
Council and committee expenses	3,488	1,541
Publication costs	10,015	9,426
Grants and affiliations	13,692	7,481
Professional fees	4,898	3,744
Events and project costs	2,379	1,779
Eirene Centre maintenance and running costs	979	8,164
Miscellaneous expenses	221	2,912
Auditors remuneration	3,349	-
Youth work fund expenditure	-	260
Depreciation of furniture	648	323
Depreciation of motor vehicles	725	725
	<u>92,627</u>	<u>68,433</u>
<b>Net incoming resources</b>	<u>£265,425</u>	<u>£55,531</u>